

AMENDMENT TO
RULES COMMITTEE PRINT 118-13
OFFERED BY MR. ALLEN OF GEORGIA

At the end of the bill (before the short title), insert the following:

1 SEC. _____. None of the funds made available by this
2 Act may be used to—
3 (1) finalize, implement, or enforce the proposed
4 rule entitled “Retirement Security Rule: Definition
5 of an Investment Advice Fiduciary” (88 Fed. Reg.
6 75890 (November 3, 2023)) or any substantially
7 similar rule; or
8 (2) to promulgate or enforce any new regula-
9 tion, rule, or guidance with respect to the definition
10 or application of the term “fiduciary” under section
11 3(21) of the Employee Retirement Income Security
12 Act of 1974 (29 U.S.C. 1002(21)).

